

Manager Asset & Liability Management

As our new Manager ALM (Expertise Lead as we call this role), you will lead the ALM team and are primarily responsible for stabilizing and protecting ASN Banks' net interest income, economic value and capital, against various effects and movements in interest rates and credit spreads.

Inspired by new challenges? ASN Bank and the entire banking industry are faced with constant economic changes that impact our business growth opportunities and require sound capital and liquidity management. Additionally, there is a steady stream of new financial and regulatory requirements being established by various policymakers and regulators. This unique challenge requires the addition of a passionate and competent leader to our team of ALM specialists. Are you the right person to lead this team and drive success?

Your job responsibilities at a glance

- Maintain, update and calibrate the ALM strategy, in line with the Bank's overall strategy and external laws and regulations in an ECB supervised environment.
- Manage interest rate risk and credit spread risk of the banking book (IRRBB and CSRBB) within the boundaries of the internal risk policy and external prudential legislation.
- Perform oversight of the various ALM reporting activities and ensure completeness, correctness and timeliness.
- Lead, motivate and further develop the ALM team which consists of passionate, highly qualified ALM specialists.
- Develop, maintain and improve ALM models (EVE and NII forecast model).
- Have a guiding role in the development of behavioural models such as the prepayment and the replicating portfolio model.
- Stakeholder management: you are member of internal (risk) committees, advise senior management and build good relations with all auditors, rating agencies and regulators.
- Provide input for supervisory reporting and participate in relevant NVB and DNB/ECB committees.

Core activities of the ALM-team:

- Responsible for formulating strategy on IRRBB and CSRBB and determining the optimal risk/return trade-off.
- Identify, measure and report IRRBB and CSRBB (current exposure and forward-looking, financial plan and budgeting, stress-testing, etc).
- Pro-actively steer the IRRBB position conform ALM strategy, anticipate economic developments and swiftly respond to market movements.
- Own and use of IRRBB, CSRBB and hedge accounting models.
- Advise stakeholders in Business, Finance, Risk, and ALCO on NII, NII forecasts and sensitivities (SOT NII, Earnings-at-Risk), EVE, Fair value.
- The team is also responsible for the ALCO secretary.

About us

ASN Bank is an accessible and forward-looking bank with an eye for people, society and the future. We sustainably contribute to financial solutions for our customers while addressing Dutch societal issues. We pay particular attention to sustainability, financial wellbeing and good housing. As a bank, we combine the convenience of secure mobile banking with the power of personal advice. Thanks to our nationwide network of branches, we are also physically close by when it matters. .

This is where you'll work

The department Balance Sheet Management (BSM) is embedded in the CFO area of the bank. Within BSM the ALM team operates alongside the Full Cost Pricing team, the Capital & Liquidity Management team and the BSM Modelling team. As expertise lead ALM you report directly to the Director of Balance Sheet Management (BSM). Your team currently consists of 10 highly qualified and passionate specialists. Individual team members who know how to bring out the best in each other and are good at putting things in perspective. The core mentality of the team is to deliver results and enjoy exchanging experiences and also having fun.

Your qualities

You are a great leader with excellent quantitative and problem-solving skills. You are strong in content and understand how to translate complex issues into manageable information for the rest of the organization. You are critical, persistent and stick to deadlines. In addition, you are open and

transparent and have a strong organizational awareness. You take the initiative, develop ideas and solutions. You bring people together, enable and want to work towards continuous improvement, be it your own team or the relationship with all the teams you work with.. You also have:

- A Master's degree in business administration, finance, economics/econometrics, or other quantitative disciplines; professional designation such as CFA or FRM are preferred.
- In addition to profound technical expertise, you have a strong vision on Asset Liability Management (ALM), the current industry developments and the role of ALM within a Bank.
- A proven professional track record of more than 10 years in ALM.
- And at least 5 years experience in a managerial role, preferably in a financial institution.
- In-depth knowledge of core products and services of the financial services industry (banking and capital markets).
- You have experience serving on risk committees to monitor and manage ALM topics and lead internal governance processes for decision making.
- You have strong communication skills and the ability to write clear and concise memos, presentations and letters tailored to specific audiences with various needs.
- Ability to develop strong working relationships with other groups across the Bank.
- Strong supervisory skills and proven ability to inspire, challenge and develop staff.
- You are fluent in the Dutch and English language.

This is what you get from us

The salary scale for this position is 13 with a gross monthly salary between € 7.554,23 and €10.073,20 based on 36 hours work week. In addition, you can count on:

- A 40-hour workweek;
- An individual choice budget (IKB), you can choose when you receive your vacation allowance and thirteenth month;
- A lease car;
- 232 holiday hours on a 40 hour workweek;
- Good collective pension plan;
- Good work-life balance and we are flexible in working from home;
- Personal training budget of 750 euros per year. You can save this amount up to 3000 euros;
- Every 5 years a budget of 900 euros to furnish your home office;
- NS Business Card and a compensation per km if you cycle to work.

More on our excellent employment conditions you will find [here](#).

Will you become our new colleague?

Shape (y)our tomorrow, apply today at ASN Bank in Utrecht. Please upload your motivation and CV via the application button. We will contact you as soon as possible. For more information about the application procedure, please contact Nancy van de Wiel, corporate recruiter, by nancy.vandewiel@asnbank.nl

Our application process consists of two interviews and an online assessment, plus a half day live assessment with our assessment agency.

We're happy to continue working with our preferred suppliers. Therefore, we kindly ask recruitment agencies not to respond to this vacancy.

#hybride #LI-NV1